



May 25, 2017

Mr. Devin Morgan
Chairman
Otsego Now
County of Otsego IDA
County of Otsego CRC
189 Main Street-Suite 500
Oneonta, NY 13820

Dear Chairman Morgan:

As provided in my Subcontractor Agreements, located in Section 16, subsection (3), please accept this 90-day advance written notice of such termination given to both COIDA and OCCRC Board of Directors effective May 31, 2017. Anticipated completion of my contractual obligation to both organizations will occur on August 31, 2017.

It is with much appreciation and reflection that I thank the original decision-makers for the opportunity to provide valued economic development leadership and vision to the people of Otsego County. I especially want to highlight the strong support of those that made this all happen in January of 2014, including State Senator James Seward, COIDA Past Chairman Robert Hanft and the late Oneonta Mayor Dick Miller.

I have enjoyed the tremendous challenge of this mission, transitioning a government run dysfunctional economic development operation working in strong partnership with COO Elizabeth Horvath and supportive Board of Directors to the dynamic organization that Otsego Now is today.

With a clear vision, exciting projects and business park development, overall progress on organizational image and capabilities including significant NYS funding support and an historic DRI victory, the board-desired new leadership must be put into place as soon as possible, in order to avoid risking all invested to date. It is my hope and intention that my termination of contractual obligations will speed that process to ensure continued economic development progress for Otsego County into the future.

It is my sincere intention to hammer away at my contractual obligations for the next 90 days to

continue advancing projects and business park approvals forward and marketing our current and future development sites to the deal makers across the country.

I wish you and the organization every success going forward.

Regards,



Alexander "Sandy" Mathes, Jr.

CEO

Otsego Now

COIDA

COCRC

cc: COIDA BOD
OCCRC BOD
Mohawk Valley Regional ESD
Mohawk Valley Regional Council
State Senator James Seward
Otsego Board of Representatives Chair Kathy Clark
Oneonta Mayor Gary Herzig
Cooperstown Mayor Jeff Katz
Hartwick College President Margaret Drugovich